

NEW

Customs Tariff (2020 Budget) (Amendment)

2. CHANGE FIXED LOG EXPORT DUTY RATE TO STEPPED FASHION PROGRESSIVE LOG EXPORT DUTY RATE.

SCHEDULE 2.

Schedule 2 of the Principal Act is amended by repealing the tariff item, description of goods shown in the Schedule and replacing them with the tariff item and description of goods and remarks shown below -

TARIFF ITEM.	CLASS OF GOODS.	RATE.	REMARKS.												
44.03	Timber logs and poles in the rough, whether or not stripped of bark or sapwood, or roughly squared (ie, not downstream processed eg, sawn timber), of all species (other than balsa, blackbean, cordia, ebony, rosewood, teak and all conifers the export of all of which is banned)	As per the table below	Plantation Logs exempted from export duty												
<table border="1"> <thead> <tr> <th data-bbox="284 1310 893 1411">(FOB price, US\$/m³)</th> <th data-bbox="901 1310 1388 1411">(US\$/m³)</th> </tr> </thead> <tbody> <tr> <td data-bbox="284 1422 893 1467">0</td> <td data-bbox="901 1422 1388 1467">P*0.2500</td> </tr> <tr> <td data-bbox="284 1478 893 1523">Above \$60.00</td> <td data-bbox="901 1478 1388 1523">P*0.4893-3.56</td> </tr> <tr> <td data-bbox="284 1534 893 1579">Above \$100.00</td> <td data-bbox="901 1534 1388 1579">P*0.5585-4.76</td> </tr> <tr> <td data-bbox="284 1590 893 1635">Above \$150.00</td> <td data-bbox="901 1590 1388 1635">P*0.5791-12.36</td> </tr> <tr> <td data-bbox="284 1646 893 1691">Above \$200.00</td> <td data-bbox="901 1646 1388 1691">P*0.5884-16.36</td> </tr> </tbody> </table>				(FOB price, US\$/m ³)	(US\$/m ³)	0	P*0.2500	Above \$60.00	P*0.4893-3.56	Above \$100.00	P*0.5585-4.76	Above \$150.00	P*0.5791-12.36	Above \$200.00	P*0.5884-16.36
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